

SEPTEMBER 2021

GLOBAL SHARE PORTFOLIO

## INVESTMENT OBJECTIVE AND STRATEGY

The objective of this direct share portfolio is to deliver long-term capital growth, by investing predominantly in quality dividend-paying, large-cap global companies.

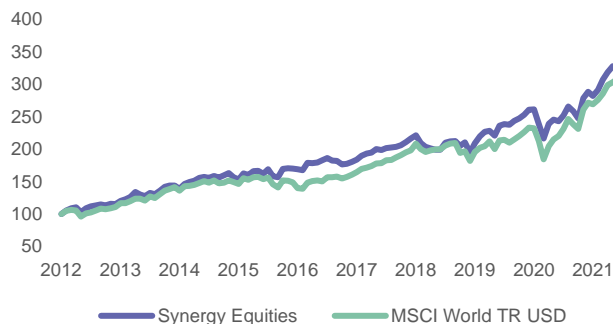
## TOP 10 HOLDINGS

1	JPMorgan Chase & Co.	6	3M Company
2	Pfizer Inc.	7	Emerson Electric Co.
3	Johnson & Johnson	8	Texas Instruments Incorporated
4	Philip Morris International Inc.	9	McDonald's Corporation
5	Raytheon Technologies Corp	10	Roche Holding Ltd Genusssch.

## PERFORMANCE AND RISK\*

	Synergy Portfolio	MSCI World
Past 1 year return	27.3%	29.4%
Past 3 years return	15.7%	13.7%
Past 5 years return	12.6%	14.3%
Maximum 1 year return	41.9%	54.8%
Minimum 1 year return	-10.0%	-10.5%

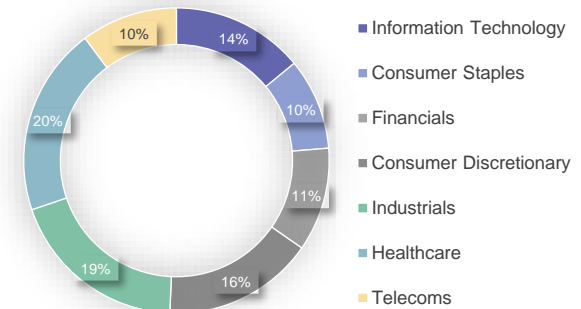
## LONG-TERM GROWTH\*



## INVESTMENT SUITABILITY

This portfolio is suitable for investors requiring long-term capital growth, and who can tolerate the volatility associated with equity markets. Investors should have a preference for large-cap companies, with a good track record of growing their dividends. The portfolio is managed in a benchmark agnostic manner. Given the very high equity exposure, the portfolio will be exposed to short-term negative returns, and the recommended holding period for investors is at least 5 years.

## INDUSTRY ALLOCATION



## DIVIDEND YIELD AND GROWTH

Synergy Portfolio	2020	2019	2018	2017	2016	2015	2014	2013
Dividend yield	2.9%	2.8%	3.2%	3.0%	3.5%	3.5%	3.5%	3.4%
Growth in dividends	4.9%	10.4%	10.7%	13.0%	7.8%	10.8%	11.0%	12.0%

MSCI World	2020	2019	2018	2017	2016	2015	2014	2013
Dividend yield	2.2%	2.2%	2.5%	2.1%	2.4%	2.4%	2.3%	2.3%
Growth in dividends	-6.1%	6.9%	6.1%	8.4%	2.4%	4.3%	0.5%	10.4%

\*The Portfolio return is derived from the monthly houseview static weighting returns prior to launch of the portfolio and on returns of the model portfolio from inception date onwards. These returns exclude all fees. Returns greater than a year have been annualised.

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Source: Factset